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9 *Admitted *Pro Hac Vice*

10 *Counsel to Debtors and Debtors in*
11 *Possession*

12 **UNITED STATES BANKRUPTCY COURT**
13 **EASTERN DISTRICT OF WASHINGTON**

14 In re:

15 ICAP ENTERPRISES, INC., *et al.*,
16 Debtors.¹

Chapter 11

Lead Case No. 23-01243-WLH11
Jointly Administered

**NOTICE OF FIRST INTERIM
APPLICATION OF BUCHALTER,
A PROFESSIONAL
CORPORATION FOR
ALLOWANCE AND PAYMENT
OF INTERIM COMPENSATION
AND REIMBURSEMENT OF
EXPENSES FOR THE PERIOD**

21 ¹ The Debtors (along with their case numbers) are iCap Enterprises, Inc. (23-01243-11); iCap Pacific NW Management, LLC (23-
22 01261-11); iCap Vault Management, LLC (23-01258-11); iCap Vault, LLC (23-01256-11); iCap Vault 1, LLC (23-01257-11); Vault
23 Holding 1, LLC (23-01265-11); iCap Investments, LLC (23-01255-11); iCap Pacific Northwest Opportunity and Income Fund, LLC
24 (23-01248-11); iCap Equity, LLC (23-01247-11); iCap Pacific Income 4 Fund, LLC (23-01251-11); iCap Pacific Income 5 Fund, LLC
25 (23-01249-11); iCap Northwest Opportunity Fund, LLC (23-01253-11); 725 Broadway, LLC (23-01245-11); Senza Kenmore, LLC (23-
26 01254-11); iCap Campbell Way, LLC (23-01250-11); UW 17th Ave, LLC (23-01267-11); iCap Broadway, LLC (23-01252-11); VH
1121 14th LLC (23-01264-11); VH Senior Care LLC (23-01266-11); VH Willows Townhomes LLC (23-01262-11); iCap @ UW, LLC
(23-01244-11); VH 2nd Street Office, LLC (23-01259-11); VH Pioneer Village LLC (23-01263-11); iCap Funding LLC (23-01246-
11); iCap Management LLC (23-01268-11); iCap Realty, LLC (23-01260-11); Vault Holding, LLC (23-01270-11); iCap Pacific
Development LLC (23-01271-11); iCap Holding LLC (23-01272-11); iCap Holding 5 LLC (23-01273-11); iCap Holding 6 LLC (23-
01274-11); Colpitts Sunset, LLC (23-01432-11); CS2 Real Estate Development LLC (23-01434-11); and iCap International
Investments, LLC (23-01464-11).

**NOTICE OF FIRST INTERIM FEE APPLICATION
OF BUCHALTER, PC - 1**

BUCHALTER
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OF SEPTEMBER 29, 2023
THROUGH DECEMBER 31, 2023

[No Hearing Required Pursuant to
L.B.R. 2002-1(c)(1)]

PLEASE TAKE NOTICE that on February 26, 2024, Buchalter, a Professional Corporation filed its *First Interim Application of Buchalter, a Professional Corporation for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period of September 29, 2023 through December 31, 2023; Declaration of Khaled Tarazi in Support Thereof* [ECF No. 472] (the “Application”),² seeking interim allowance of compensation and reimbursement of expenses for services rendered to the above-captioned debtors and debtors in possession (the “Debtors”), in accordance with the Fee Procedures Order and LBR 2016-1.

Date of Employment. On October 31, 2023, the court entered its *Order Approving Debtors’ Application for Order Approving Employment of Buchalter as Counsel as of September 29, 2023* [ECF No. 119].

Amount of Compensation and Reimbursement Requested. Buchalter seeks interim allowance of compensation for services rendered and expenses incurred during the Application Period in the total amount of \$1,018,456.65, comprised of \$974,291.50 in fees and \$44,165.15 in expenses.

² Capitalized terms not otherwise defined herein have the meanings ascribed to them in the Application.

Amount of Compensation Previously Received. Pursuant to the Fee Procedures Order, Buchalter has received \$823,597.93 on account of services rendered and expenses incurred during the Application Period, with a balance held in trust of \$194,858.72, as follows:

Date Filed	Period Covered	Total Requested Fees and Expenses	Total Amounts Paid to Date	Total Amounts Held in Trust
December 5, 2023	September 29, 2023 – October 31, 2023	\$431,430.60	\$350,876.34	\$80,554.26
December 8, 2023	November 1, 2023 – November 30, 2023	\$314,443.66	\$252,488.86	\$61,954.80
January 18, 2024	December 1, 2023 – December 31, 2023	\$272,582.39	\$220,232.79 ³	\$52,349.60
Totals		\$1,018,456.65	\$823,597.93	\$194,858.72

PLEASE TAKE FURTHER NOTICE that objections to the Application must be filed with the United States Bankruptcy Court for the Eastern District of Washington, 402 East Yakima Avenue, Suite 200, Yakima, WA 98901, no later than April 26, 2024. **If you do not submit an objection, the court may dispose of the matter without a hearing by entering an order without further notice.**

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³ On February 26, 2024, the Debtors received a wire for \$272,582.39 on account fees and expenses incurred for the period starting December 1, 2023 and ending December 31, 2023 (the “Third Interim Period”). Pursuant to the Fee Procedures Order, the Debtors billed and applied \$10,834.39 for expenses incurred during the Third Interim Period. The Debtors also billed and applied \$209,398.40 for fees incurred during the Third Interim Period. The remaining amount, \$52,349.60, was placed into Buchalter’s trust account.

NOTICE OF FIRST INTERIM FEE APPLICATION
OF BUCHALTER, PC- 3

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DATED this 2nd day of April, 2024.

BUCHALTER, A PROFESSIONAL
CORPORATION

By /s/ Dakota Pearce
Dakota Pearce (WSBA – 57011)

BERNARD D. BOLLINGER, JR. (Admitted
Pro Hac Vice)
KHALED TARAZI (Admitted *Pro Hac Vice*)
BUCHALTER, a Professional Corporation
Counsel to Debtors and Debtors in Possession

NOTICE OF FIRST INTERIM FEE APPLICATION
OF BUCHALTER, PC- 4

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